Northern Territory Economy
SNAPSHOT

3 February 2020
Annual change *(unless otherwise specified)*

Economic growth

GSP $26.1b
2018-19

1.5%

Growth rate

2019-20f	2020-21f	2021-22f
6.3%	4.1%	2.9%

National 2018-19 1.9%

Industry share of output

Top 5

- Construction 6.2%
- Mining 18.1%
- Education 4.7%
- Health 6.6%
- Public Admin 12.5%

Private business investment

58.2%

$3.2 billion
YoY June 2019

2019-20f $3.5 billion 14.9%

Business confidence

DTBI survey **+52%**
(262 businesses)
Quarterly change December 2019

0.2 ppts

Sensis® survey* **+75%**
(8 businesses)

National **+36%**

**Net balance approach used. November quarter 2019.*

Darwin inflation

Index 111.5

0.5%
December

National
Index 116.2

1.8%

5.6%

Unemployment rate
Monthly change (December 2019)

Employment

133 109

0.3%

NT population

245 869

0.5%

National population
25.4M

1.5%

Population Distribution

- Greater Darwin 60.1%
- East Arnhem 5.9%
- Katherine region 8.4%
- Barkly 2.5%
- DTWA 7.2%
- Alice Springs region 15.9%

DTWA = Daly-Tiwi-West Arnhem

NT

$1763

2.1%

Average weekly earnings

National
$1695

2.7%

Median House Price

- Katherine 4.6% $297 500
- Alice Springs 5.3% $450 000
- Palmerston 3.8% $430 000
- Darwin 6.8% $460 000

Business Size

- Small 95.8%
- Large 0.2%
- Medium 4.0%

Business Location

- Greater Darwin 72.8%
- Rest of NT 6.7%
- Katherine region 6.3%
- Alice Springs region 14.2%

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NORTHERN TERRITORY GOVERNMENT